



PRESS RELEASE

Pakistan Textile Council submits budget proposals, commends Government's Export-Led Growth Vision and Economic Reforms

Islamabad, May 21, 2025 — The Pakistan Textile Council (PTC) has submitted its comprehensive budget proposals for FY2025–26 after conducting wide-ranging consultations with textile and apparel exporters across the country. These proposals focus on restoring export competitiveness, incentivizing value addition, and reducing the cost of doing business — all of which are vital for achieving sustainable economic growth.

PTC appreciates the strong and consistent efforts of Finance Minister Mr. Muhammad Aurangzeb in keeping Pakistan on a path of economic stability and reform. His commitment to fiscal discipline and strategic engagement with stakeholders has been instrumental in setting the groundwork for industrial revival and investment confidence.

The Council also extends its profound appreciation to Prime Minister Shehbaz Sharif for his visionary leadership in prioritizing export-led growth as the cornerstone of Pakistan's economic strategy. PTC particularly acknowledges the efforts of Minister for Planning, Development and Special Initiatives, Mr. Ahsan Iqbal, for his leadership in heading the Prime Minister's Committee on the Export Facilitation Scheme (EFS). Under his guidance, a broad consensus is emerging that the original structure of the EFS, is the right way forward to support and incentivize exporters. Though there is a need to put in strict measures in place to control misuse of the Scheme and stopping leakages. For this FBR has already proposed amendments to the scheme and it should proactively stop its misuse.

“We fully support the government's direction to enhance exports through value-added textile and apparel manufacturing,” said Mr. Fawad Anwar, Chairman of the Pakistan Textile Council. “Reinstating the original EFS structure is essential to remove bottlenecks and provide a predictable, facilitative policy environment for exporters.”

PTC stands firmly behind the government's broader policy objectives of increasing exports, generating employment, and positioning Pakistan as a competitive global sourcing destination. However, the Council underscores that critical issues needing urgent resolution are the high cost of energy and taxation. PTC believes that Finance Minister Mr. Muhammad Aurangzeb will take necessary measures in the upcoming budget to resolve these important issues as proposed by PTC .

“Addressing the energy price distortion and high taxation in Pakistan are crucial to realizing the goals of the government's URAAN Pakistan Plan,” Mr. Anwar added. “We urge that the matter be resolved in close consultation with industry stakeholders, so that Pakistan's textile sector can regain its cost competitiveness and deliver on its export potential.”

The Pakistan Textile Council reiterates its commitment to working closely with the government to drive forward a growth-oriented, export-driven policy framework that aligns with national development goals.

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